Weekly Market Update

16 November 2026

BCP BANK (MAURITIUS)

The dollar advanced for a fifth consecutive session in Asian trade on Monday as traders ramped up bets on Federal Reserve tightening next year, while investors looked through an unexpected contraction in the Japanese economy in the third quarter. The US dollar index, which measures the greenback's strength against a basket of six currencies, advanced for a fifth straight day, up 0.1% at 103.47, its highest since April 2025.

The dollar has taken cues from hawkish commentary from Federal Reserve officials and a hot October inflation report, which have revived bets that the US central bank will have to take aggressive action to rein in cost-of-living pressures.

Most other currency pairs held steady in Asian trade. The euro slipped 0.1% to $1.1016, the British pound was level at $1.3205, the Australian dollar was down 0.2% at $0.6763 and its kiwi counterpart NZD was flat at $0.5520

The yen was pinned near two-month lows against the dollar and little changed against the euro as markets assessed how the latest Japanese GDP data might affect the policy outlook for the Bank of Japan. Asia's second-largest economy contracted by an annualised 0.1% in the July-September quarter, data showed, weaker than expectations of 0.3% growth. The yen fluctuated between gains and losses without moving too far, trading flat against the dollar at 159.59 yen and 0.1% stronger against the euro EURJPY at 175.81 yen, close to levels where US and Japanese authorities are believed to have intervened earlier this year. Fed funds futures are pricing an implied 91.1% probability of a 25-basis-point hike at the US central bank's next two-day meeting ending on December 9, while assigning an 8.9% likelihood to a bigger 50-basis-point hike, down from 11.5% on Friday

Traders have priced in four rate hikes by September next year, albeit by a slim margin, the tool shows.

In cryptocurrency markets, bitcoin BTC fell 0.4% to $64,796.40, remaining fragile after a three-day rout that took the biggest digital asset to a four-month low during the weekend, while ether ETH was up 0.5% at $1,827.86

The rupee INR was at 94.1250 per dollar as of 10:30 a.m. IST, up 0.1% from its previous close. The Indian rupee nudged higher on Monday, aided by dollar sales linked to foreign equity inflows and corporate flows that helped the currency outpace modest declines in most regional units.

Source: (Reuters)k,

INDICATIVE SPOT AND FORWARD MUR RATES

	USD	EUR	GBP
SPOT	46.22/47.62	51.92/53.47	62.19/64.05
1 MTH	46.23/47.63	51.93/53.48	62.20/64.06
3 MTH	46.24/47.64	51.94/53.49	62.21/64.07

Source: BCP Bank (Mauritius) Ltd.

LATEST WEIGHTED TREASURY BILLS YIELDS

91 DAYS	182 DAYS	364 DAYS
4.40%	4.85%	5.10%

Source : Bank of Mauritius

CURRENCY QUOTES

CURRENCY	OPENING	OPENING LAST WEEK
EUR/USD	1.1019	1.1228
GBP/USD	1.32075	1.3449
USD/ZAR	16.96805	16.3667
USD/JPY	159.57	157.95

INDICATIVE USDSOFR, EURIBOR & SONIA RATES

	USD	EUR	GBP
O/N	3.90	2.394	3.9846
1 MTH	3.96502	2.482	3.9908
3 MTH	4.17087	2.775	4.1475
6 MTH	4.35827	3.015	4.3426

LOCAL MARKET

Last week the USD/MUR traded within a range of 47.62/48.32, the EUR/MUR traded within a range of 53.45/53.47 and the GBP/MUR traded within a range of 63.92/64.37

Results of last week auctions held by the Bank of Mauritius

- On the 12th of November was held an auction of 182-Day and 364-Day Government of Mauritius Treasury Bills for a nominal amount of MUR 1,000.0 Million and MUR 2,000.0 Million respectively; 7 bids received for 182-Day for MUR 1,900.0 million out of which 5 were allocated for the auction amount at a weighted average yield of 4.85%; 9 bids received for 364-Day for MUR 4,100.0 million out of which 7 were allocated for MUR 2,000.0 million at a weighted average yield of 5.10%.

- On the 5th of November was also held an auction of 91-Day Bank of Mauritius Bills for a nominal amount of MUR 1,500.0 Million. Out of the 5 bids received (representing MUR 1,800.0 million), 2 were accepted for the auction amount at a weighted average yield of 4.40%.

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THIS WEEK MAJOR ECONOMIC INDICATORS (GMT Time)

17 Nov	00:30	AUD	RBA Meeting Minutes
17 Nov	07:00	GBP	ILO Unemployment Rate
17 Nov	10:00	EUR	ZEW Survey – Economic Sentiment
17 Nov	13:30	USD	Retail Sales
18 Nov	07:00	GBP	C.P.I. / P.P.I.
18 Nov	10:00	EUR	Harmonized Index of Consumer Prices
18 Nov	19:00	USD	FOMC Minutes
19 Nov	00:30	AUD	Unemployment Rate
19 Nov	13:30	USD	Weekly Jobless Claims
20 Nov	07:00	GBP	Retail Sales
20 Nov	15:00	USD	Michigan Consumer Sentiment Index

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