Weekly Market Update

14 September 2026

BCP BANK (MAURITIUS)

The dollar edged higher against the euro and Swiss franc on Friday after U.S. inflation data showed a rise in consumer prices, reinforcing expectations that the Federal Reserve will raise interest rates this week.

The dollar initially gained after the data release. However, investor sentiment remained fragile as an escalating Iran war pushed up oil prices, limiting the U.S. currency's advance and leaving it little changed against its peers.

Labor Department data showed the U.S. Consumer Price Index increased 0.4% in August after edging up 0.1% in July. Core CPI increased 2.4% year-on-year in August after rising 2.5% in July.

The euro was down 0.13% at $1.15950 and was on track for a weekly loss. The dollar <CHF=> strengthened 0.47% to 0.817 against the franc. It was set for its third straight weekly gain against the Swiss currency.

Markets are pricing in about an 86% chance of a 25 basis-point hike, compared with around 72% a day earlier, according to the CME's FedWatch tool.

U.S. Treasury yields remained near multi-year highs, with the 2-year yield <US2YT=RR>, which typically moves in step with Fed rate expectations, up 7.75 basis points at 4.63%.

Oil prices fell but remained above $100 a barrel, while diesel prices were at record highs, suggesting inflation was set to remain elevated and broaden. The yen was on track for a second consecutive weekly gain against the U.S. dollar and was last up 0.45% at 153.69 per dollar.

The Bank of Japan is expected to raise interest rates next week and could signal a faster pace of future tightening if rising price pressures increase the risk of inflation

Source: (Reuteurs)

INDICATIVE SPOT AND FORWARD MUR RATES

	USD	EUR	GBP
SPOT	46.49/47.87	53.78/55.38	62.79/64.67
1 MTH	46.50/47.88	53.79/55.39	62.80/64.68
3 MTH	46.51/47.89	53.80/55.40	62.81/64.69

Source: BCP Bank (Mauritius) Ltd.

LATEST WEIGHTED TREASURY BILLS YIELDS

91 DAYS	182 DAYS	364 DAYS
3.80%	4.06%	4.30%

Source : Bank of Mauritius

CURRENCY QUOTES

CURRENCY	OPENING	OPENING LAST WEEK
EUR/USD	1.1566	1.1611
GBP/USD	1.35035	1.3512
USD/ZAR	16.1848	15.9752
USD/JPY	154.01	156.045

INDICATIVE USDSOFR, EURIBOR & SONIA RATES

	USD	EUR	GBP
O/N	3.62000	2.237	3.7305
1 MTH	3.81676	2.388	3.7713
3 MTH	3.89455	2.647	3.8629
6 MTH	4.04094	2.82	4.0659

LOCAL MARKET

Last week the USD/MUR traded within a range of 47.52/47.67, the EUR/MUR traded within a range of 55.28/55.34 and the GBP/MUR traded within a range of 64.34/64.44

Results of last week auctions held by the Bank of Mauritius

- On the 10th of September was held an auction of 182-Day and 364-Day Government of Mauritius Treasury Bills for a nominal amount of MUR 1,000.0 Million and MUR 1,500.0 Million respectively. Out of the 15 bids received (representing MUR 6,300.0 million), 7 were allocated as follows: 7 bids received for 182-Day for MUR 2,500.0 million and 4 were allocated for the tender amount at a weighted average yield of 4.06%; 8 bids received for 364-Day for MUR 3,800.0 million and 3 were allocated for the tender amount at a weighted average yield of 4.30%.

- On the 10th of September was also held an auction of 91-Day Bank of Mauritius Bills for a nominal amount of MUR 5,000.0 Million. Out of the 12 bids received (representing MUR 10,650.0 million), 2 were accepted for the tender amount at a weighted average yield of 3.80%.

- On the 08th of September was held an auction of 4.95% Five-Year Government of Mauritius Bonds (New Benchmark) for a nominal amount of MUR 2,200.0 Million. Out of the 20 bids received for MUR 6,800.0 million, 8 were allocated for the auction amount at a weighted average yield of 4.98%.

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THIS WEEK MAJOR ECONOMIC INDICATORS (GMT Time)

15 Sep	06:00	GBP	ILO Unemployment Rate
15 Sep	09:00	EUR	ZEW Survey – Economic Sentiment
16 Sep	06:00	GBP	C.P.I.
16 Sep	12:30	USD	Retail Sales
16 Sep	18:00	USD	Fed Interest Rate Decision / Fed Monetary Policy Statement
16 Sep	18:30	USD	Fed Press Conference
17 Sep	11:00	GBP	BoE Interest Rate Decision / BoE Minutes / BoE Monetary Policy Summary
17 Sep	12:30	USD	Weekly Jobless Claims
18 Sep	N/A	JPY	BoJ Interest Rate Decision / BoJ Monetary Policy Statement
18 Sep	06:00	GBP	Retail Sales
18 Sep	06:30	JPY	BoJ Press Conference

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