

Weekly Market Update

12 October 2026

BCP BANK
(MAURITIUS)



The US dollar held ground near its strongest level in year and a half in early trade on Monday as the escalating Middle East conflict kept investors wary ahead of key US inflation data on Wednesday, one of the last major economic releases before the Fed's late-October meeting on interest rates. Data last week showed US consumer sentiment slumped further in early October as the rising cost of living because of the Middle East conflict soured households' views of the economy.

The euro was last up nearly 0.1% at \$1.1210, after clocking a fifth straight week of losses as the common currency bore the brunt of investor angst around France's fiscal health amid political uncertainty before the 2027 presidential election.

The British Pound attracted some buyers for the third straight day, trading around the mid-1.3200s during the Asian session on Monday, though it remains confined in a familiar range held over the past three weeks. The recent minor pullback in US bond yields from multi-year highs keeps US dollar bulls on the defensive, which, in turn, is seen as a key factor acting as a tailwind for the GBP/USD pair.

The Japanese yen was slightly up by 0.14% at \$158.25. Japanese holiday today keeps trading light, while the BoJ is expected to hold rates steady at its October 20-30 meeting.

The Australian dollar edged higher on Monday after snapping a four-week losing streak last week as investors await RBA minutes and jobs data to gauge the path of interest rates. The Aussie rose 0.2% to \$0.6994, after rising 0.4% last week to break a four-week losing streak.

The Indian rupee surged about 1% on Monday after the RBI intervened in the foreign exchange market to bolster the rupee's recovery from near record low levels. The INR opened at \$95.76, having settled at \$96.73 on Friday. Despite the rally, the rupee is still down 6.6% this year. On Saturday, the RBI unveiled a series of measures aimed at addressing two key sources of pressure on the rupee: persistent dollar demand from oil marketing companies, which has amplified by high crude prices, and demand from corporates seeking to hedge against further currency weakness.

The South African rand was steady in early trade as investors remains cautious amid the Middle East conflict and also awaiting the key US inflation data later in the week for clues on the Fed's interest-rate path. At 0633GMT, the rand was trading at \$16.50, unchanged from its previous close. With no major domestic data due, rand will take its cue from global developments, particularly US economic indicators and geopolitical events.

Source: (Reuters)

INDICATIVE SPOT AND FORWARD MUR RATES

	USD	EUR	GBP
SPOT	46.90/48.28	52.55/54.12	62.11/63.96
1 MTH	46.91/48.29	52.56/54.13	62.12/63.97
3 MTH	46.92/48.30	52.57/54.14	62.13/63.98

Source: BCP Bank (Mauritius) Ltd.

LATEST WEIGHTED TREASURY BILLS YIELDS

91 DAYS	182 DAYS	364 DAYS
3.76%	4.00%	4.40%

Source : Bank of Mauritius

CURRENCY QUOTES

CURRENCY	OPENING	OPENING LAST WEEK
EUR/USD	1.1206	1.1183
GBP/USD	1.32415	1.3207
USD/ZAR	16.49725	16.73345
USD/JPY	158.35	158.07

INDICATIVE USDSOFR, EURIBOR & SONIA RATES

	USD	EUR	GBP
O/N	4.0000	2.439	3.7332
1 MTH	3.9249	2.431	3.7688
3 MTH	4.03887	2.632	3.9458
6 MTH	4.19271	3.909	4.1332

LOCAL MARKET

Last week the USD/MUR traded within a range of 48.08/49.26, the EUR/MUR traded within a range of 53.93/55.12 and the GBP/MUR traded within a range of 63.62/65.11

Results of last week auctions held by the Bank of Mauritius

- On the 08th of October was held an auction of 182-Day and 364-Day Government of Mauritius Treasury Bills for a nominal amount of MUR 1,000.0 Million and MUR 2,000.0 Million respectively. Out of the 15 bids received (representing MUR 5,700.0 million), 9 were allocated as follows: 7 bids received for 182-Day for MUR 1,900.0 million and 4 were allocated for MUR 450.0 million at a weighted average yield of 4.00%; 8 bids received for 364-Day for MUR 3,800.0 million and 5 were allocated for MUR 1,200.0 million at a weighted average yield of 4.40%.

- On the 08th of October was also held an auction of 91-Day Bank of Mauritius Bills for a nominal amount of MUR 4,000.0 Million. Out of the 9 bids received (representing MUR 6,600.0 million), 8 were accepted for MUR 2,600.0 million at a weighted average yield of 3.76%.

- On the 07th of October was held an auction of 5.90% Twenty-Year Government of Mauritius Bonds for a nominal amount of MUR 2,500.0 Million. Out of the 48 bids received for MUR 10,810.2 million, 12 were allocated for the auction amount at a weighted average yield of 5.93%.

THIS WEEK MAJOR ECONOMIC INDICATORS (GMT Time)

13 Oct	00:30	AUD	RBA Meeting Minutes
13 Oct	06:00	GER	Harmonized Index of Consumer Prices
14 Oct	01:30	CNY	C.P.I.
14 Oct	12:30	USD	C.P.I.
15 Oct	00:30	AUD	Unemployment Rate
15 Oct	06:00	GBP	G.D.P.
15 Oct	12:30	USD	Weekly Jobless Claims / Retail Sales / Producer Price Index
16 Oct	09:00	EUR	Harmonized Index of Consumer Prices

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TREASURY TEAM CONTACT DETAILS:

TREASURER:
GOVINDEN MODELAR
VYAPOOREE
Direct line: 207 8732

ASSISTANT TREASURER:
VEGANADEN YETEN
Direct line: 207 8628

CORPORATE DEALER:
JEAN-PIERRE JEROME
Direct line: 207 8605

DEALER:
WARREN POUILLAY PALLANY
Direct line: 207 8718