Weekly Market Update

10 August 2026

BCP BANK (MAURITIUS)

The U.S. dollar hovered near a two-month low against major currencies on Monday as investors awaited this week's inflation data for clues on the Federal Reserve's rate path. The dollar index, which tracks the currency against six major peers, was little changed at 99.6, remaining near its lowest level since June 2. Data on Friday showed the U.S. economy unexpectedly shed jobs in July and job gains for the prior two months were revised sharply lower, cooling expectations for a Fed rate hike next month.

The Euro kicked off the new week on a subdued note and trades just above $1.1550, well within striking distance of a fresh high since June 17, touched in reaction to the disappointing U.S. jobs data on Friday.

The Pound Sterling edged lower at the start of the new week, and moved further away from an over three-week high, or levels just above the $1.3500 psychological mark touched on Friday. The prevailing geopolitical headlines will drive the US dollar, and influence the Cable pair. Investor will further confront the release of the preliminary UK Q2 GDP report on Thursday, which will paly a key role in providing a fresh impetus to the British Pound.

The Japanese Yen was last trading around $158.00, having given back some intervention-driven gains but remaining well off the roughly 164 multi-decade low hit late last month. The JPY was holding losses following the release of the BoJ's Summary of Opinions from its July 30-31 monetary policy meeting. The summary suggested a clear division among board members. While some advocated for holding interest rates steady to evaluate the lagged impact of previous rate hikes, others pushed to maintain or even accelerate the tightening cycle, citing risks to prices.

The Australian dollar began the week slightly lower after six weeks of gains, with traders awaiting a central bank policy meeting on Tuesday expected to leave rates unchanged at 4.35%, although uncertainty lingers about how hawkish policymakers could sound. The Aussie lost 0.1% to $0.7063, after rallying 0.6% on Friday to a seven-week top of $0.7078. It finished last week 0.7% higher, bringing gains for the second half of the year thus far to a solid 2.5%.

The Indian Rupee clung to a thin trading range on Monday as likely central bank intervention dampened the impact of an uptick in oil prices and on dollar demand from non-deliverable forwards market contracts maturing. State-run banks were spotted offering dollars, most likely on behalf of the RBI. The INR was last hovering at $95.25, little changed from its close of $95.2075 in the last session.

Source: (Reuters)

INDICATIVE SPOT AND FORWARD MUR RATES

	USD	EUR	GBP
SPOT	46.33/47.71	53.52/55.12	62.49/64.36
1 MTH	46.34/47.72	53.53/55.13	62.50/64.37
3 MTH	46.35/47.73	53.54/55.14	62.51/64.38

Source: BCP Bank (Mauritius) Ltd.

LATEST WEIGHTED TREASURY BILLS YIELDS

91 DAYS	182 DAYS	364 DAYS
4.01%	4.18%	4.43%

Source : Bank of Mauritius

CURRENCY QUOTES

CURRENCY	OPENING	OPENING LAST WEEK
EUR/USD	1.1552	1.1535
GBP/USD	1.34885	1.34725
USD/ZAR	16.1697	16.4651
USD/JPY	158.34	156.445

INDICATIVE USDSOFR, EURIBOR & SONIA RATES

	USD	EUR	GBP
O/N	3.65000	2.185	3.7323
1 MTH	3.64459	2.201	3.7376
3 MTH	3.76123	2.474	3.7858
6 MTH	3.89174	2.683	3.8952

LOCAL MARKET

Last week the USD/MUR traded within a range of 47.65/47.77, the EUR/MUR traded within a range of 54.97/55.06 and the GBP/MUR traded within a range of 64.13/64.28

Results of last week auctions held by the Bank of Mauritius

- On the 06th of August was held an auction of 182-Day and 364-Day Government of Mauritius Treasury Bills for a nominal amount of MUR 1,000.0 Million and MUR 2,000.0 Million respectively. Out of the 16 bids received (representing MUR 6,200.0 million), 3 were allocated as follows: 7 bids received for 182-Day for MUR 2,000.0 million and only 1 was allocated for the tender amount at a weighted average yield of 4.18%; 9 bids received for 364-Day for MUR 4,200.0 million and 2 were allocated for the tender amount at a weighted average yield of 4.43%.

- On the 06th of August was also held an auction of 91-Day Bank of Mauritius Bills for a nominal amount of MUR 4,000.0 Million. Out of the 9 bids received (representing MUR 5,800.0 million), 2 were accepted for the tender amount at a weighted average yield of 4.01%.

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THIS WEEK MAJOR ECONOMIC INDICATORS (GMT Time)

10 Aug	08:30	EUR	Sentix Investor Confidence
11 Aug	04:30	AUD	RBA Interest Rate Decision/RBA Rate Statement/RBA Monetary Policy Statement
11 Aug	05:30	AUD	RBA Press Conference
12 Aug	12:30	USD	C.P.I.
13 Aug	06:00	GBP	G.D.P.
13 Aug	12:30	USD	Weekly Jobless Claims / Producer Price Index
14 Aug	10:00	EUR	G.D.P.
14 Aug	12:30	USD	Retail Sales
14 Aug	14:00	USD	Michigan Consumer Sentiment Index

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