INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

	Unaudited Sept-26 Rs 000	Unaudited Sept-25 Rs 000	Audited Dec-25 Rs 000
ASSETS			
Cash and cash equivalents	**9,134,868**	10,880,109	12,449,792
Loans and advances to banks	**11,745,217**	5,528,306	6,787,116
Loans and advances to customers	**15,452,465**	14,185,352	15,478,944
Investment securities	**4,853,427**	3,916,000	3,950,598
Property and equipment	**165,938**	22,981	176,110
Intangible assets	**50,955**	54,143	59,034
Deferred tax assets	**66,334**	61,490	62,704
Other assets	**246,451**	438,211	243,814
Total assets	**41,715,655**	35,086,592	39,208,112
LIABILITIES			
Deposits from banks	**6,144,336**	5,976,533	6,356,546
Deposits from customers	**26,181,975**	20,447,322	22,867,512
Borrowed funds	**3,506,491**	3,729,423	4,664,387
Subordinated liabilities	**964,460**	925,563	914,583
Derivatives financial instruments	**89**	-	-
Current tax liabilities	**47,620**	38,292	46,256
Other liabilities	**873,629**	371,737	620,607
Provisions	**87,668**	80,377	106,312
Total liabilities	**37,806,268**	31,569,247	35,576,203
EQUITY			
Share capital	**2,398,825**	2,398,825	2,398,825
Retained earnings	**1,087,700**	820,291	819,058
Reserves	**422,862**	298,229	414,026
Total equity	**3,909,387**	3,517,345	3,631,909
Total liabilities and equity	**41,715,655**	35,086,592	39,208,112

These interim condensed financial statements have been approved by the Board of Directors on 16th November 2026.



Sangeetha RAMKELAWON
Chief Executive Officer



Othmane TAJEDDINE
Chairman and Director



Mathieu MANDENG
Director - Board of Directors

BCP BANK (MAURITIUS)

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the nine months ended 30 September 2026

	Unaudited Three months ended Sept-26 Rs 000	Unaudited Three months ended Sept-25 Rs 000	**Unaudited Nine months ended Sept-26 Rs 000**	Unaudited Nine months ended Sept-25 Rs 000	Audited Year ended Dec-25 Rs 000
Interest income	**503,476**	492,323	**1,427,500**	1,373,465	1,802,121
Interest expense	**(242,108)**	(241,661)	**(738,046)**	(691,698)	(919,817)
Net interest income	**261,368**	250,662	**689,454**	681,767	882,304
Fee and commission income	**22,425**	30,742	**77,844**	83,153	121,950
Fee and commission expense	**(6,891)**	(6,087)	**(22,844)**	(21,653)	(24,545)
Net fee and commission income	**15,534**	24,655	**55,000**	61,500	97,405
Net trading income	**30,403**	17,236	**73,740**	59,382	82,525
Net (loss)/gain from financial derivatives at fair value through profit or loss	**-**	-	**(173)**	8	(8)
Other revenue	**460**	17	**570**	17	17
	46,397	41,908	**129,137**	120,907	179,939
Revenue	**307,765**	292,570	**818,591**	802,674	1,062,243
Personnel expenses	**(81,302)**	(80,741)	**(239,466)**	(235,052)	(314,409)
Operating lease expenses	**(1,055)**	(10,895)	**(6,489)**	(26,162)	(32,587)
Depreciation and amortisation	**(12,939)**	(4,787)	**(39,183)**	(14,037)	(28,539)
Other expenses	**(54,358)**	(51,275)	**(156,441)**	(130,223)	(201,983)
	(149,654)	(147,698)	**(441,579)**	(405,474)	(577,518)
Operating profit	**158,111**	144,872	**377,012**	397,200	484,725
(Allowance for)/Reversal of credit impairment on financial assets	**(43,997)**	11,680	**(48,095)**	10,401	56,203
Profit before tax	**114,114**	156,552	**328,917**	407,601	540,928
Taxation charge	**(25,767)**	(22,794)	**(51,793)**	(48,213)	(75,021)
Profit after tax for the period/year	**88,347**	133,758	**277,124**	359,388	465,907
Other comprehensive income, net of tax:					
Items that may be reclassified to profit or loss					
Net change in fair value of financial assets held at fair value through other comprehensive income	**10**	436	**354**	483	497
Items that will not be reclassified to profit or loss					
Remeasurement of retirement benefit obligations	**-**	-	**-**	-	8,031
Other comprehensive income for the period/year	**10**	436	**354**	483	8,528
Total comprehensive income for the period/year	**88,357**	134,194	**277,478**	359,871	474,435

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

As at 30 September 2026

	Share Capital Rs 000	Statutory Reserve Rs 000	General Banking Reserve Rs 000	Fair Value Reserve Rs 000	Retained Earnings Rs 000	Total Rs 000
Balance at 01 January 2025	2,398,825	210,476	77,302	626	470,245	3,157,474
Total comprehensive income						
Profit for the year	-	-	-	-	465,907	465,907
Other comprehensive income	-	-	-	497	8,031	8,528
Transfer to statutory reserve	-	69,886	-	-	(69,886)	-
Transfer to general banking reserve on performing exposures	-	-	57,401	-	(57,401)	-
Transfer to general banking reserve on non-performing exposures	-	-	(2,162)	-	2,162	-
Total comprehensive income for the year	-	69,886	55,239	497	348,813	474,435
Balance at 31 December 2025	2,398,825	280,362	132,541	1,123	819,058	3,631,909
Balance at 01 January 2026	**2,398,825**	**280,362**	**132,541**	**1,123**	**819,058**	**3,631,909**
Total comprehensive income						
Profit for the period	**-**	**-**	**-**	**-**	**277,124**	**277,124**
Other comprehensive income	**-**	**-**	**-**	**354**	**-**	**354**
Transfer to general banking reserve on performing exposures	**-**	**-**	**8,482**	**-**	**(8,482)**	**-**
Total comprehensive income for the period	**-**	**-**	**8,482**	**354**	**268,642**	**277,478**
Balance at 30 September 2026	**2,398,825**	**280,362**	**141,023**	**1,477**	**1,087,700**	**3,909,387**

BCP BANK (MAURITIUS)

INTERIM CONDENSED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2026

	Unaudited Nine months ended Sept-26 Rs 000	Unaudited Nine months ended Sept-25 Rs 000	Audited Year ended Dec-25 Rs 000
Cash flows from operating activities			
Profit before tax	**328,917**	407,601	540,928
Adjustments for:			
- Depreciation and amortisation	**39,183**	14,037	28,539
- Allowance for/(Reversal of) credit impairment on financial assets	**48,095**	(10,401)	(56,203)
- Profit on sale of property and equipment	**(570)**	(17)	-
- Net interest income	**(689,454)**	(681,767)	(882,304)
- Unrealised foreign exchange loss/(gain)	**3,118**	(12,903)	(45,555)
	(270,711)	(283,450)	(414,595)
Changes in:			
- Loans and advances to banks	**(4,746,367)**	(24,901)	(1,170,088)
- Loans and advances to customers	**227,138**	2,474,970	706,127
- Investment securities	**(1,051,972)**	(702,993)	(727,225)
- Other assets	**(2,343)**	1,314,616	1,527,234
- Deposits from banks	**(345,697)**	(1,315,173)	(1,003,115)
- Deposits from customers	**2,886,521**	2,358,509	4,517,998
- Provisions	**(18,644)**	-	31,363
- Other liabilities	**270,437**	(1,559,642)	(1,470,915)
- Derivatives financial Instruments	**89**	-	-
	(3,051,549)	2,261,936	1,996,784
Interest received	**1,444,088**	1,401,014	1,774,370
Interest paid	**(741,072)**	(658,820)	(934,330)
Income tax paid	**(54,322)**	(21,282)	(33,575)
Net cash (used in)/generated from operating activities	**(2,402,855)**	2,982,848	2,803,249
Cash flows from investing activities			
- Acquisition of property and equipment	**(9,721)**	(4,978)	(19,250)
- Proceeds from sale of property and equipment	**639**	-	-
- Acquisition of intangible assets	**(1,344)**	(9,576)	(16,105)
Net cash used in investing activities	**(10,426)**	(14,554)	(35,355)
Cash flows from financing activities			
- Proceeds from subordinated liabilities	**61,475**	-	-
- Proceeds from issue of borrowed funds	**-**	52,363	1,013,838
- Repayment of borrowed funds	**(1,229,335)**	-	-
- Repayment of subordinated liabilities	**-**	(52,324)	-
- Payment of lease liabilities	**(23,696)**	(2,656)	(12,566)
Net cash (used in)/generated from financing activities	**(1,191,556)**	(2,617)	1,001,272
Net (decrease)/increase in cash and cash equivalent	**(3,604,837)**	2,965,677	3,769,166
Cash and cash equivalents at the start of the period/year	**12,449,792**	8,452,253	8,452,253
Effect of exchange rate fluctuations on cash and cash equivalents held	**289,913**	(537,821)	228,373
Cash and cash equivalents at the end of the period/year	**9,134,868**	10,880,109	12,449,792

ACCOUNTING POLICIES

The unaudited interim condensed financial statements have been prepared using the same accounting policies as those adopted in the audited financial statements for the year ended 31 December 2025, and in accordance with the Bank of Mauritius Guidelines on Public Disclosure of Information and IAS 34 'Interim Financial Reporting'. There have been no new standards or interpretations, which have been adopted in the nine months ended 30 September 2026.

FINANCIAL HIGHLIGHTS

Demonstrating resilience in a low-interest-rate environment, the Bank maintained stable total revenue of Rs 818.6 million. Despite challenging market conditions, foreign exchange profits expanded by 24%. Conversely, net fee and commission income decreased by 11%, reflecting a normalization following one-off items recorded in the prior-year period.

Driven primarily by IT and property expenses, operating costs grew 9% year-on-year, pushing the cost-to-income ratio to 54%.

In terms of asset quality, Stage 1 and Stage 2 Expected Credit Loss (ECL) charges increased in line with the growth of the loans and advances portfolio, while Stage 3 provisions showed no significant movement for the period ended 30 September 2026.

A new fiscal regime impacted income tax charges; however, the release of excess income taxes accrued for prior periods helped mitigate the taxation charge for the nine months ended 30 September 2026. As a result, for the nine months ended 30 September 2026, the reported net profit after tax was Rs 277.1 million, representing a 22.9% contraction compared to the corresponding period of the previous year.

Cash and cash equivalents decreased by 27%. This contraction in cash and cash equivalents is largely attributable to the expansion of the loan book, where funds were deployed into customer loans.

The loan portfolio increased by 22.1% compared to last year end, driven mainly by non-resident credit exposures. Furthermore, the non-performing loans (NPL) ratio improved to 2.8%, down from 3.5% at year-end 2025, remaining comfortably within acceptable risk parameters.

On the liabilities side, overall deposits expanded by 10.6% over last year end, increasing from Rs 29.2 billion as of 31 December 2025 to Rs 32.3 billion as of 30 September 2026, underpinned mainly by growth in the non-resident corporate portfolio. The resulting loan-to-deposit ratio stood at 84%.

The Bank continued to adopt a cautious liquidity management approach. The consolidated liquidity coverage ratio (LCR) and net stable funding ratio (NSFR) were maintained well above regulatory thresholds at 184% and 132%, respectively. The capital adequacy ratio (CAR) stood at a comfortable 14.73%, remaining well above the regulatory minimum of 12.50%, reflecting the Bank's strong capital base and capacity to support future growth.