BCP Bank Mauritius

LCR Common disclosure template – 4th quarter ending 31 December 2024			
	(Consolidated in MUR)	TOTAL UNWEIGHTED VALUE (AVERAGE)	TOTAL WEIGHTED VALUE (AVERAGE)
HIGH-QUALITY LIQUID ASSETS			
1	Total High-Quality Liquid Assets (HQLA)	10,385,305,470	10,385,305,470
CASH OUTFLOWS			
2	Retail deposits and term deposits from small business customers, of which:	3,293,951,613	290,794,586
3	Stable deposits	551,931,903	16,592,615
4	Less stable deposits	2,742,019,710	274,201,971
5	Unsecured wholesale funding, of which:	10,132,755,275	4,237,720,922
6	Operational deposits (all counterparties)	5,447,317,324	1,361,829,331
7	Non-operational deposits (all counterparties)	4,685,437,951	2,875,891,591
8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	2,447,576,032	491,790,557
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	2,447,576,032	491,790,557
14	Other contractual funding obligations	191,005,964	191,005,964
15	Other contingent funding obligations	-	-
16	TOTAL CASH OUTLOWS	16,065,288,883	5,211,312,029
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	-	-
19	Other cash inflows	3,604,561,728	2,598,251,609
20	TOTAL CASH INFLOWS	3,604,561,728	2,598,251,609
21	TOTAL HQLA		10,385,305,470
22	TOTAL NET CASH OUTFLOWS		2,613,060,419
23	LIQUIDITY COVERAGE RATIO (%)		397%
24	QUARTERLY AVERAGE OF DAILY HQLA		10,594,060,274

Liquidity Risk Management

The Liquidity Coverage Ratio ('LCR') is a regulatory requirement set to ensure that the Bank has sufficient unencumbered high quality liquid assets ('HQLA') to meet its liquidity needs in a 30-calendar day, liquidity stress scenario. The Bank monitors and reports its liquidity position as per the Bank of Mauritius Guideline on Liquidity Risk Management and has maintained its liquidity position above the prudential requirement.

1) The reported values for 'quarterly average of bimonthly observations' are based on October, November, and December 2024 bimonthly figures.
2) The reported values "quarterly average of daily HQLA" are based on daily figures over the 1st of October 2024 to 31st December 2024's period.

The quarterly consolidated LCR was 397 % as at 31 December 2024 against the regulatory limit of 100%.
The Bank continues to maintain a strong average LCR position over the reporting period with a prudent surplus over the regulatory requirements.

High-quality liquid assets (HQLA)

The bank's HQLA as at end of December 2024 amounted to Rs. 9,336m, composed of Central Bank reserves, cash, unrestricted balances with Central Bank, Sovereign and Central Bank Securities. The daily simple averages of the HQLA held over the fourth quarter of 2024 was Rs.10,594m.

Main drivers and changes in LCR

The simple average of the Bank's bimonthly LCR over the fourth quarter of 2024 decreased to 397% compared to 531% for the third quarter of 2024.
The net cash outflows increased during the fourth quarter of 2024 compared to the third quarter of 2024 caused by an increase in our non-operational deposits.
The bank continues to closely monitor the LCR to ensure that it operates at an adequate and optimum level of HQLA.

Concentration of funding and liquidity sources

The bank's funding strategy is largely driven by its policy to always maintain adequate liquidity in all currencies, and hence to be able to meet all obligations as they fall due. The main funding sources for the bank are current account deposits from retail, domestic, international corporate and financial institutions.
The bank's funding profile over the reporting period was well diversified. Customer assets were largely funded out of customer deposits, which are considered a stable source of funding and from intra group borrowings.